

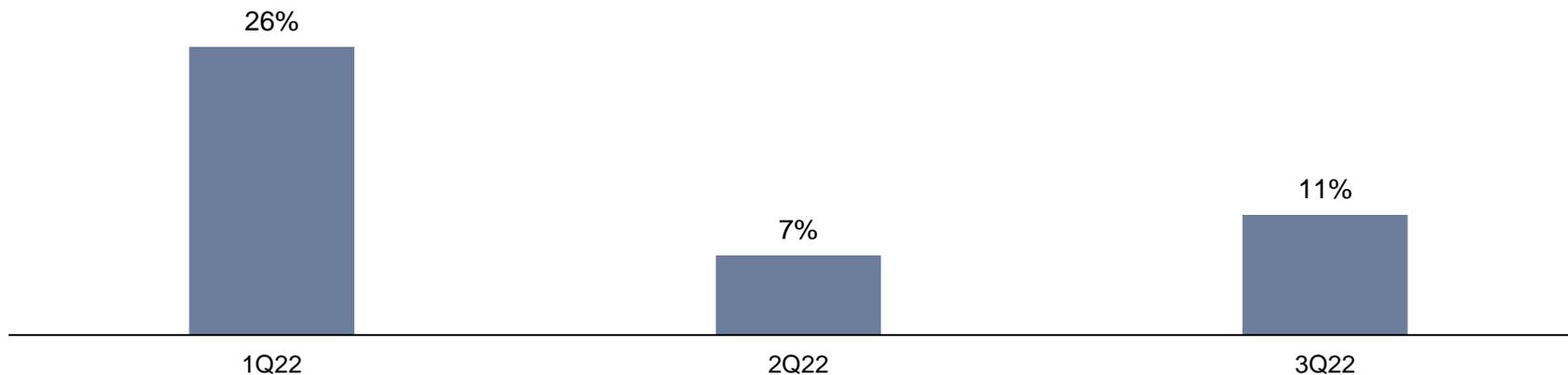


**Third Quarter 2022
Supplemental Earnings Information**

November 14, 2022

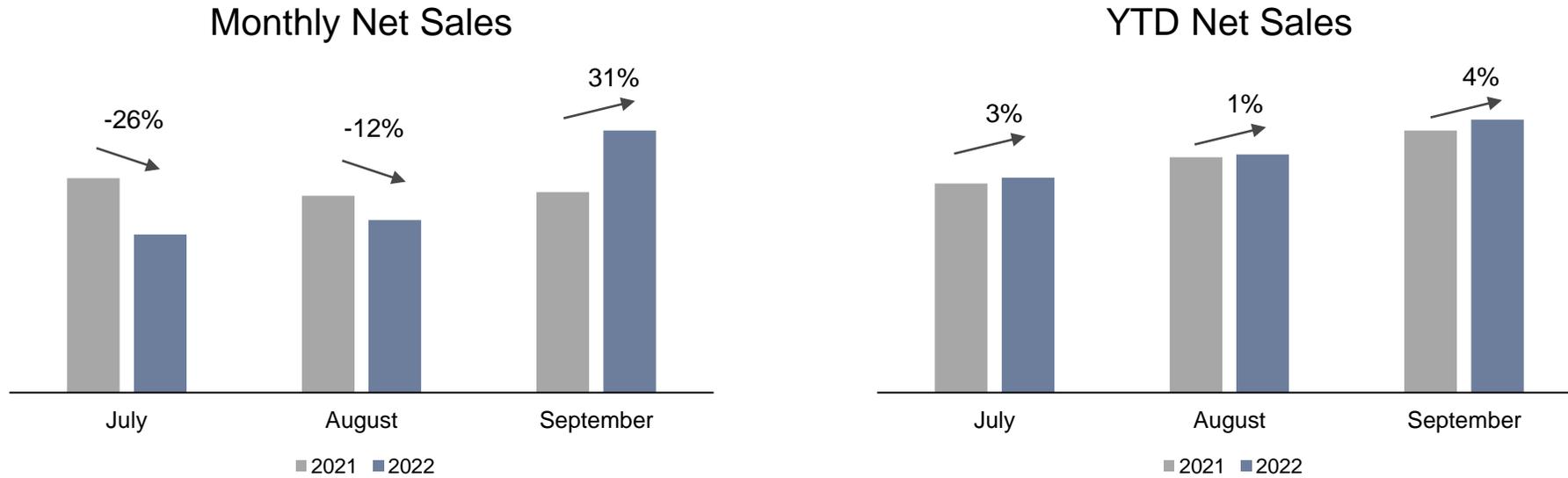
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Year-over-Year DTC Sales Growth

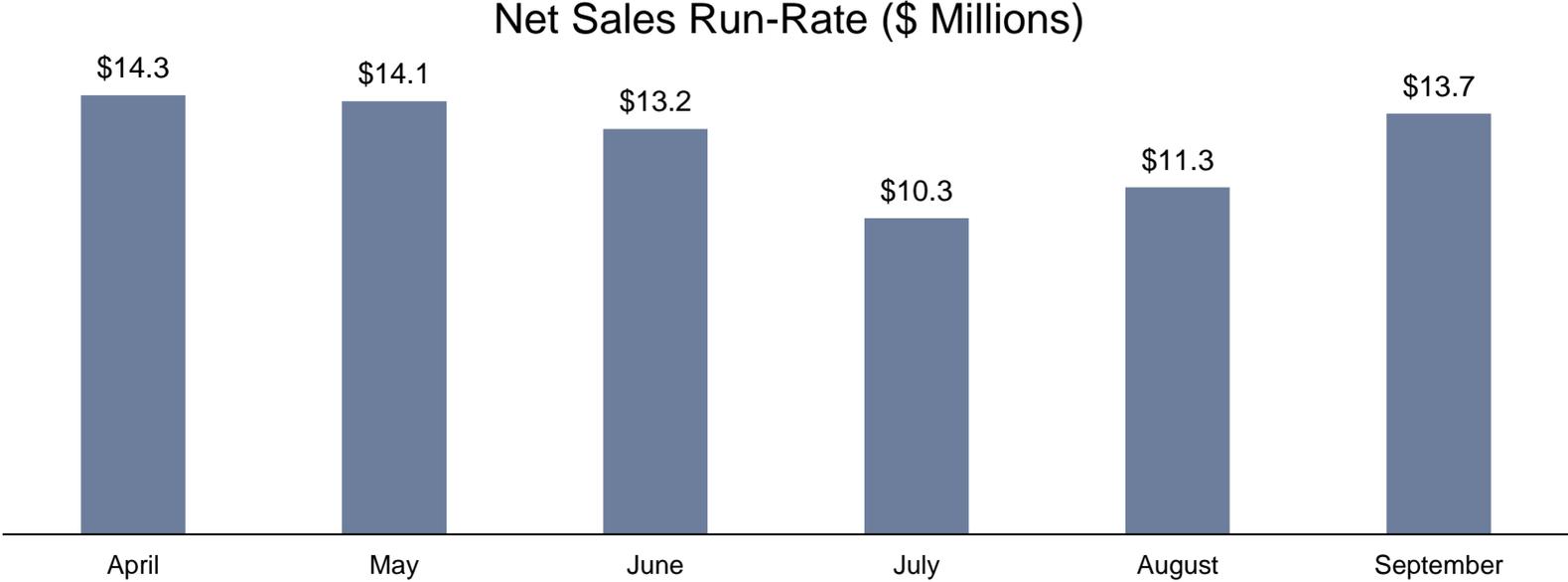


- Strong DTC sales growth despite impacts of supply chain constraints
- DTC sales show continued growth in 2022 with 17.4% YTD growth vs 2021

1) DTC = direct to consumer sales, adjusted to exclude the impact of non-comparable sales

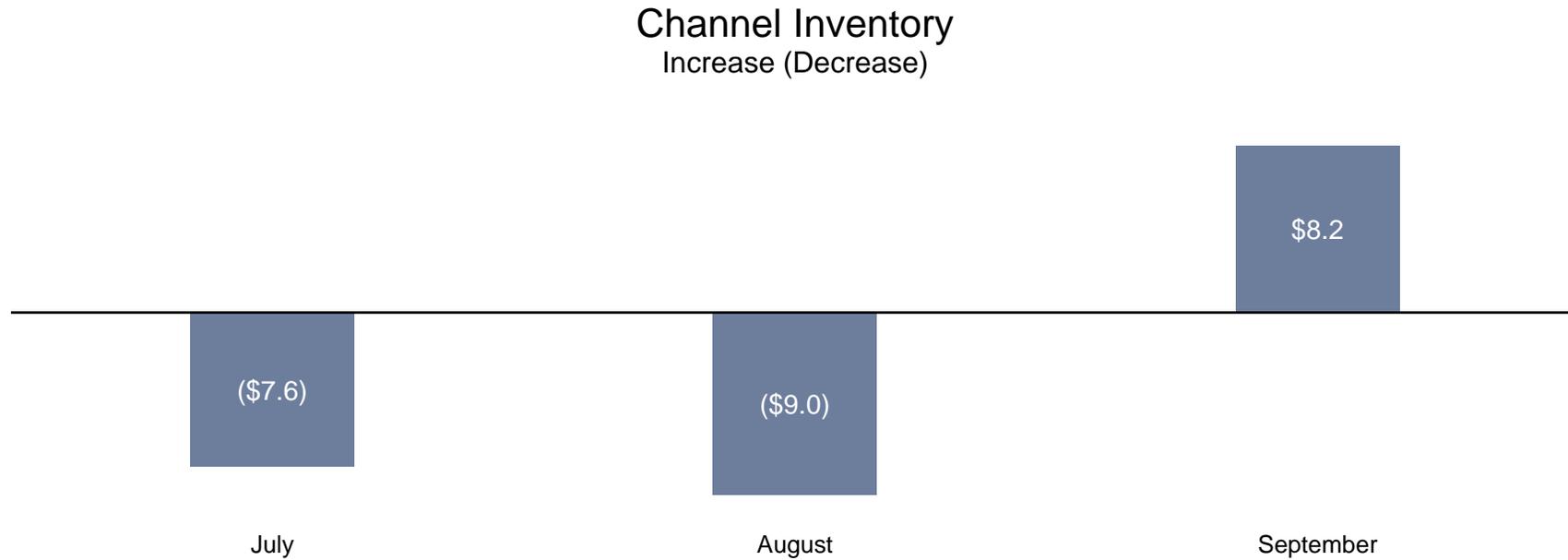


- Improving sales cadence during the third quarter, highlighted by 31% growth year-over-year for September sales as supply chain pressures ease in August and September
- Year to date sales remain resilient through a challenging macro-economic backdrop



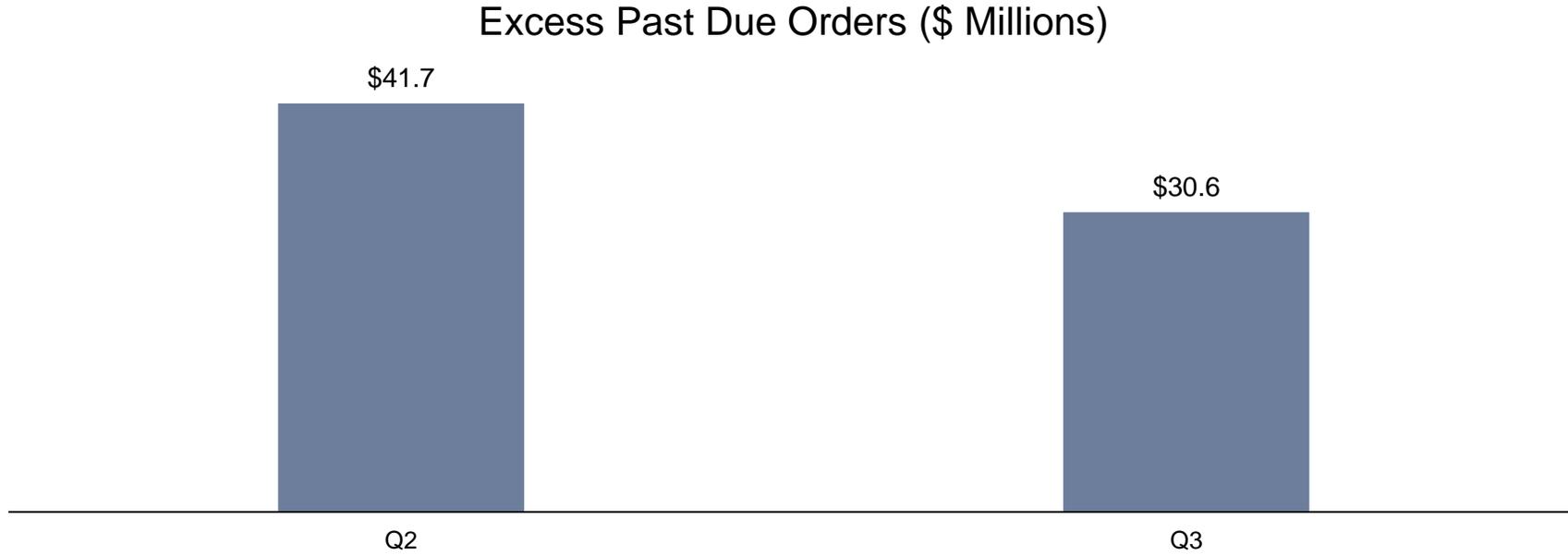
- Supply chain pressures peaked in July and began to ease in August and September supporting progressively higher sales run-rates

\$ in millions



- Net decrease in channel inventory of \$8.4 million for the quarter
- Channel inventory decreased in July and August and increased in September
- As supply chain conditions eased, September shipments reached a run-rate that allowed us to begin replenishing channel inventories

\$ in millions



- Made meaningful progress on excess past-due orders (“EPDO”) later in the quarter as supply chain pressures eased
 - Supply chain challenges the key driver of the elevated EPDO

- Liquidity of over \$140 million
 - \$16.6 million in cash
 - Undrawn revolving credit facility
- Net Leverage Ratio¹ of ~4.3x
- No meaningful maturities until 2028
- >5.0x net leverage covenant with pro forma credit for adjustments to TTM EBITDA made for expected synergies on completed transactions
- Not expected to exceed 5.0x net leverage through current outlook



Additional Financial Information

RECONCILIATION OF NON-GAAP FINANCIAL MEASURES



	For the thirteen weeks ended		For the thirty-nine weeks ended	
	October 2, 2022	September 26, 2021	October 2, 2022	September 26, 2021
Net Income (Loss)	\$ 31,579	\$ (30,200)	\$ 89,000	\$ (9,158)
Adjustments:				
Interest Expense	10,428	9,851	26,780	31,096
Income Taxes	(1,345)	(3,301)	8,866	7,255
Depreciation	2,837	2,875	7,500	7,328
Amortization	3,662	3,553	10,985	10,391
EBITDA	47,161	(17,222)	143,131	46,912
Acquisition and Restructuring Costs	1,266	368	3,247	4,704
Earn-Out from Simpson Acquisition	—	—	—	17,173
Impairment of Indefinite-Lived Intangible Assets	2,395	—	2,395	—
Change in Fair Value of Warrant Liability	(30,171)	17,273	(51,112)	17,273
Change in Fair Value of Earn-Out Liability	(7,429)	6,866	(9,282)	6,866
Loss on Early Extinguishment of Debt	—	1,425	—	1,425
Equity-Based Compensation Expense	2,873	2,486	9,518	2,748
Related Party Acquisition and Management Fee Costs	—	23,250	—	25,789
Notable Items	213	938	1,097	10,513
Other (Income) Expense	47	89	594	3
Adjusted EBITDA	\$ 16,355	\$ 35,473	\$ 99,588	\$ 133,406

	For the thirteen weeks ended		For the thirty-nine weeks ended	
	October 2, 2022	September 26, 2021	October 2, 2022	September 26, 2021
Net Income (Loss)	\$ 31,579	\$ (30,200)	\$ 89,000	\$ (9,158)
Special items:				
Adjust for Impairment of Indefinite-Lived Intangible Assets	1,892	—	1,892	—
Adjust for: Change in Fair Value of Warrant Liability	(30,171)	17,273	(51,112)	17,273
Adjust for: Change in Fair Value of Earn-Out Liability	(7,429)	6,866	(9,282)	6,866
Adjust for: Earn-Out from Simpson Acquisition	—	—	—	17,173
Adjust for: Loss on Early Extinguishment of Debt	—	1,126	—	1,126
Adjust for: Fees paid related to the Business Combination	—	19,561	—	19,561
Adjusted Net Income (Loss)	\$ (4,129)	\$ 14,626	\$ 30,498	\$ 52,841